



LFSA - Regulations

The Regulations

River prime Ltd. is a registered trading company in Labuan Malaysia (license no. MB/19/0039), authorized and regulated by the Labuan FSA, with its company registered address at Office 2, Kim Business Center 2, Unit F28, 1st floor, Paragon Labuan, Jalan Tun Mustapha, 87000 F. T. Labuan, Malaysia.

Regulator:

Labuan Financial service Authority (FSA) was established on 15 February 1996. Labuan FSA is the statutory body responsible for the development and administration of the Labuan International Business and Financial Centre (Labuan IBFC).

Labuan FSA's key role is to license and regulate licensed entities operating within Labuan IBFC and to ensure all such entities remain in compliance with the internal and international best standards adopted by the jurisdiction. Labuan FSA is entrusted with developing the capital market in accordance with international standards to secure fairness, safety and attract domestic and foreign investors.

To maintain market integrity, Labuan FSA regulates, monitors, and supervises the business operations of financial service companies and Labuan FSA is a member of several international organizations that promote a high level of regulatory standards amongst international financial centers. These organizations include: international Islamic financial market, Financial Action Task Force (FATF), International Association of Insurance Supervisors (IAIS), International Organization of Securities Commissions (IOSCO) to name a few. Furthermore, Labuan FSA is committed to securing investor protection and market development and to enforcing disclosure of information regulations pertaining to the securities market.

Labuan FSA aims to protect investors in securities and to develop legislations relevant to the capital market to enhance transparency and implement the Instructions of Disclosure. Moreover, Labuan FSA aims to disseminate awareness of the investment culture and follow up that parties' subject to its supervision, adhere to the Law and regulations to enhance the rule of law.

Client Money Segregation

All clients are categorized as a retail client and will be notified of the same upon approval and opening of their trading account. The client has the option to request re-classification to be treated as either a professional client or an eligible counterparty client and any such request will be reviewed, and the client will be duly notified of the approval or rejection of their request. Irrespective of classification, all clients of River prime Ltd. will have their money fully segregated, in accordance with LFSA Regulations. All client money is held in segregated bank accounts and do not form part of the Firm's assets or funds.